

ACCOUNTANT'S REPORT

KINGSTONIAN YOUTH FC



**ACCOUNTS
For the year ended 31st May 2006**

**TO THE MEMBERS OF
KINGSTONIAN YOUTH**

I have carried out an independent review of the Balance Sheet and Income and Expenditure Account of Kingstonian Youth for the period ended 31st May 2006. I certify that the accounts are in agreement with the books and records presented to me. The comparative figures for the year ended 31st May 2005 did not form part of this review.

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed:

John Fenwick
Treasurer

Simon Murray
Chartered Certified Accountant

Ian Brady
Chairman

28th January 2007

BALANCE SHEET
As at 31st May 2006

	<u>2006</u>	<u>2005</u>
	£	£
<u>CURRENT ASSETS</u>		
Cash Balances:		
- HSBC plc	261.88	4,331.85
- Cash in Hand	30.00	30.00
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	-	4,156.00
Current Assets minus Current Liabilities	<u>291.88</u>	<u>205.85</u>
<u>CAPITAL FUND</u>	£	£
Opening Balance	205.85	-
Excess of Income over Expenditure	86.03	205.85
	<u>291.88</u>	<u>205.85</u>

INCOME AND EXPENDITURE ACCOUNT
For the period ended 31st May 2006

	<u>2006</u>	<u>2005</u>
	£	£
<u>INCOME</u>		
Registration Fees	27,055.00	18,377.50
Donations Received	13,191.37	7,234.50
Soccer School Income	3,208.00	2,934.00
Social Events Income	5,128.56	1,476.10
Merchandise Receipts	1,703.85	1,601.50
Bank Interest	13.40	13.94
Sundry Income	571.75	631.00
	<u>50,871.93</u>	<u>32,268.54</u>
<u>EXPENDITURE</u>	£	£
Membership Fees	2,570.10	1,487.36
Training / Match Pitches	21,009.96	14,708.60
Referees Fees	2,772.00	2,096.00
Kit / Equipment	17,377.64	8,775.82
Soccer School Expenditure	1,958.00	1,105.00
Social Events Expenditure	868.25	1,616.96
Merchandise Payments	2,621.04	1,153.85
Bank Charges	40.00	8.00
Sundry Expenditure	1,568.91	1,111.10
	<u>50,785.90</u>	<u>32,062.69</u>
Excess of Income over Expenditure	86.03	205.85